

Clean Fuels & Vehicle Technology Grant and Loan Program

Purpose

Next Month:

- Propose new board rule for Clean Fuel and Vehicle Technology Grant and Loan Program
- Minor amendments of existing board rule for Tax Credit which interacts with the new rule

Today:

- Introduction of Clean Fuel and Vehicle Technology Grant and Loan Program and answer any preliminary questions

Clean Fuels & Vehicle Technology Grant and Loan Program

What it is:

- Provides grants/loans for the purchase, conversion or retrofit of clean fuel vehicles
- Provides loans for the purchase of refueling equipment
- Provides grant or loan state match monies for a federal or nonfederal grant for these technologies

Eligible entities: Government, Private business sector

Loan interest rates:

Government – zero percent

Businesses - annual return in the Public Treasurer's Pool (PTP)
the month prior to closing date

Tax Credit

Cleaner burning fuels tax credit
Utah Code 59-10-1009



Board Rules

Clean Fuels and Vehicle Technology Program

Utah Code 19-1-401



Dept. Rules

Board Rules



- Project Eligibility
 - gov. & businesses
 - limitations
 - equipment
- Grant & Loan Procedures
- Project Prioritization
- Applications

1. Equipment Eligibility
2. Proof of Purchase



Clean Fuels & Vehicle Technology Grant and Loan Program

Board Rules Summary

1. Eligibility – Board Certified Equipment

- New OEM vehicles, converted vehicles, retrofits

Certification

- Converted vehicles using clean fuel must demonstrate emissions reduction defined in statute
- Retrofitted vehicles must demonstrate emissions reduction defined in statute and use listed EPA verified technology

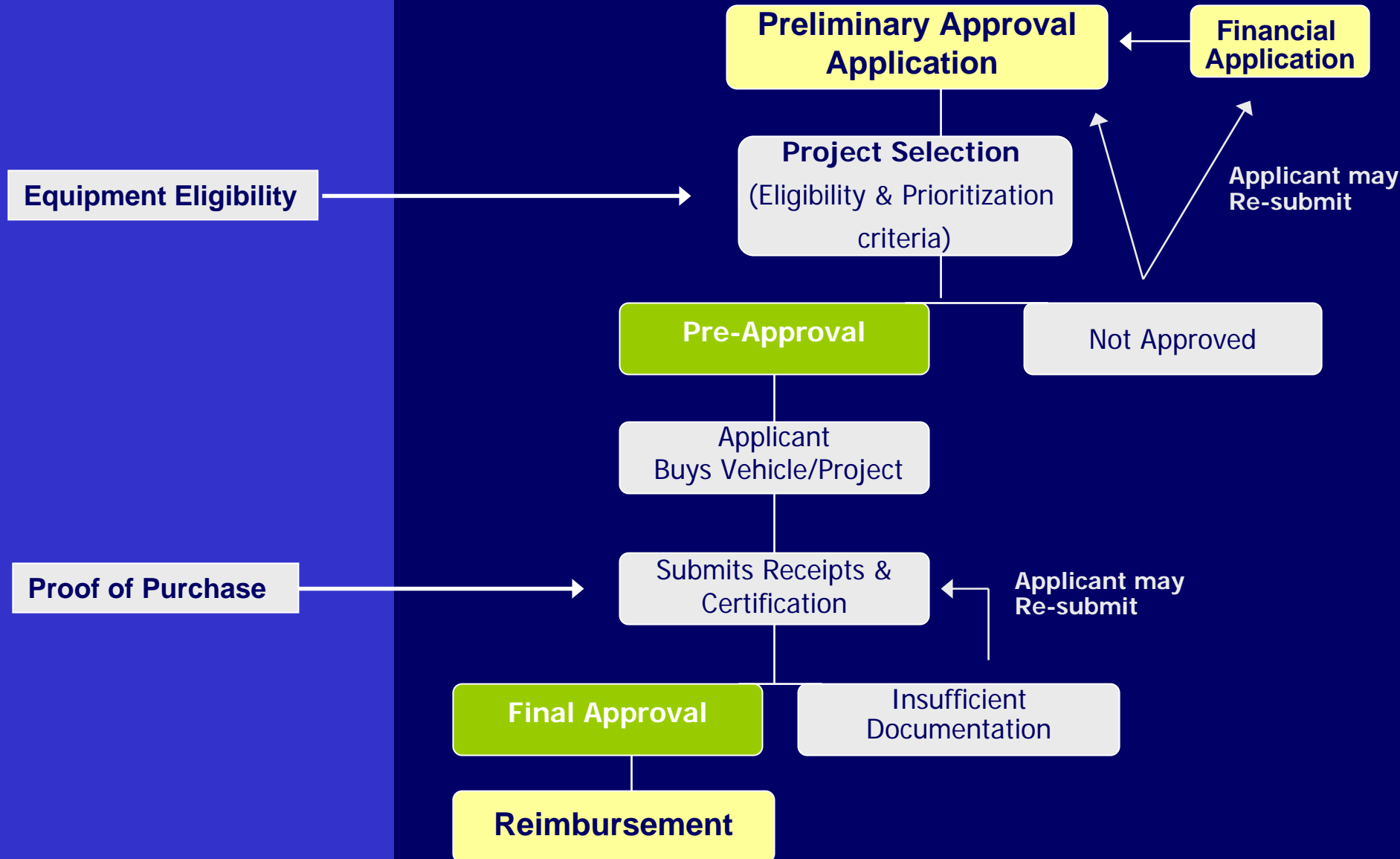
2. Proof of Purchase

- Equipment - Receipts including VIN, manufacturer and model numbers
- Certification - Inspection/emissions, technology certification documents

Clean Fuel & Vehicle Technology Grant and Loan Program

Board Rules

Department Rules



Questions?